

Paris, 14 February 2020

PRESS RELEASE

Appointment of Colin McGibbon as CEO of SLN

On February 14, 2020, the Board of Directors of SLN, a subsidiary of the Eramet Group, approved the appointment of Colin McGibbon as Chief Executive Officer of SLN.

This appointment is effective as of that date. Colin will be based at SLN's head office in Nouméa, New Caledonia.

Colin McGibbon has extensive experience in the area of company transformations. Following in the footsteps of his predecessor, he will focus on three major issues for SLN, which produces nickel ore and ferronickel:

- Maintaining the health and safety of employees as absolute operational priorities;
- Continuing to implement the SLN rescue plan that will enable the company to return to profitability;
- Remaining in regular dialogue with all concerned parties: employees, employee representatives, regional and local authorities, as well as the local population.

He succeeds Bernard Laflamme, who has chosen to retire in February 2020.

Christel Bories, Eramet's CEO, said:

“On behalf of the Group, I would like to thank Bernard for his unstinting commitment over the past two years at the helm of SLN. He has worked hard to implement the new business model based on the production of ferronickel and the export of minerals and has been actively involved in the deployment of the company's rescue plan. Under his leadership, we have radically overhauled our efforts in the areas of health and safety at work and in our relations with the local population, which are essential to the smooth running of the plan.

We wish Bernard all the best in his new life and we welcome Colin, confident that his vast experience will enable him to continue the process already underway.”

Scotsman Colin McGibbon studied mechanical engineering at the University of Strathclyde. Before taking on the position of CEO of Société Le Nickel (SLN), he was VP of Operations at Ambatovy in Madagascar. He had previously served as General Manager of Rio Tinto group's Yarwun refinery in Australia and their Dunkerque aluminum smelter in France. Prior to this, he held various operational positions, at the Tata Steel Group in the United Kingdom and in France, but also overseas.

Calendar

- 19.02.2020: Publication of 2019 annual results
- 20.02.2020: Webcast & 2019 annual results presentation
- 28.04.2020: Publication of 2020 first-quarter sales
- 26.05.2020: Combined General Shareholders' meeting
- 29.07.2020: Publication of 2020 half-year results

ABOUT ERAMET

Eramet, a global mining and metallurgical group, is a key player in the extraction and valorisation of metals (manganese, nickel, mineral sands) and the elaboration and transformation of alloys with a high added value (high-speed steels, high-performance steels, superalloys, aluminium and titanium alloys).

The Group supports the energy transition by developing activities with high growth potential. These include lithium extraction and refining, and recycling.

Eramet positions itself as the privileged partner of its customers in sectors that include carbon and stainless steel, aerospace, pigments, energy, and new battery generations.

Building on its operating excellence, the quality of its investments and the expertise of its employees, the Group leverages an industrial, managerial and societal model that is virtuous and value-accretive. As a contributive corporate citizen, Eramet strives for a sustainable and responsible industry.

Eramet employs around 13,000 people in 20 countries with sales of approximately €4 billion in 2018.

For further information, go to www.eramet.com

INVESTOR CONTACT

Executive VP Strategy and Innovation - Investor Relations

Philippe Gundermann
T. +33 1 45 38 42 78

Investor Relations Manager

Sandrine Nourry-Dabi
T. +33 1 45 38 37 02

Follow us with the Eramet Finance app:

IOS:

<https://itunes.apple.com/fr/app/eramet-finance/id1115212055?mt=8>

Android:

<https://play.google.com/store/apps/details?id=com.eramet.finance>

PRESS CONTACT

Communications Director

Pauline Briand
T. +33 1 45 38 31 76
pauline.briand@eramet.com

Image 7

Marie Artzner
T. +33 1 53 70 74 31 | M. +33 6 75 74 31 73
martzner@image7.fr